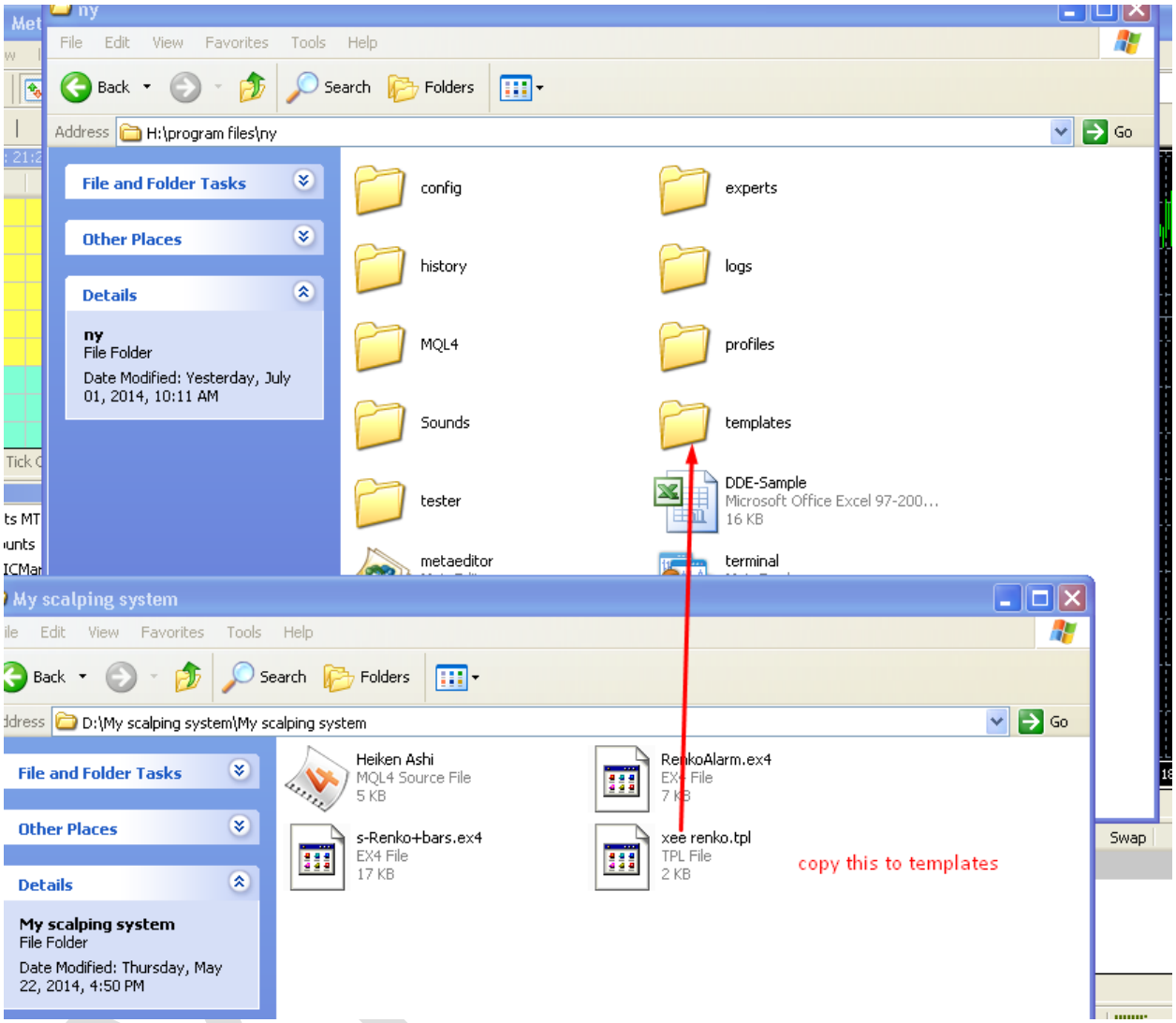
HOW TO SETUP CHART FOR RENKO STRATEGY

FIRST OF ALL DOWNLOAD TEMPLATE NAMED MY SCALPING SYSTEM FROM GROUP AND UNZIP IT.

OPEN YOUR MT4 SOFTWARE AND OPEN DATA FOLDER LIKE THIS

2.AFTER THAT COPY "XEE RENKO " TO TEMPLATES FOLDER



3.IN NEXT STEP OPEN MQL4 FOLDER

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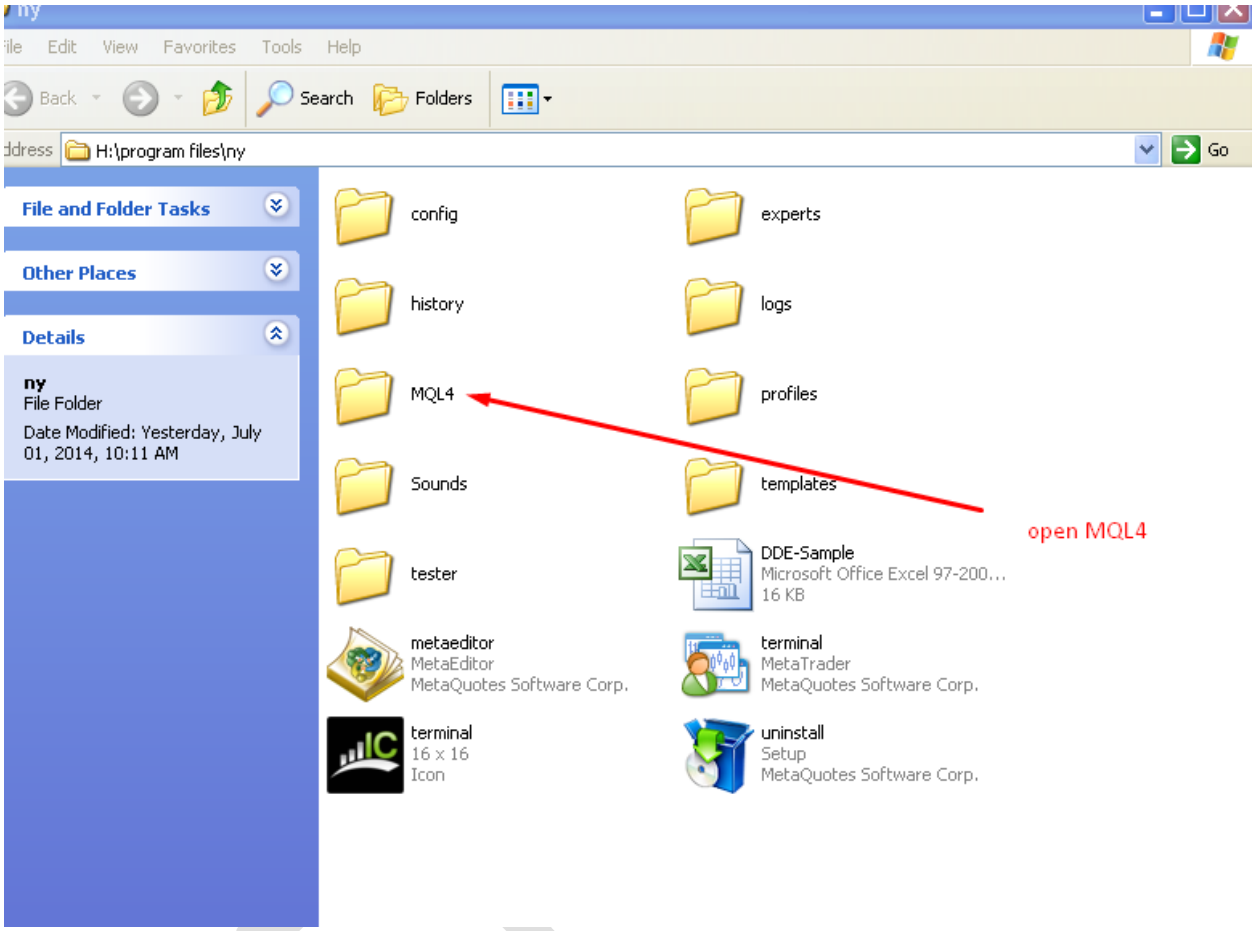
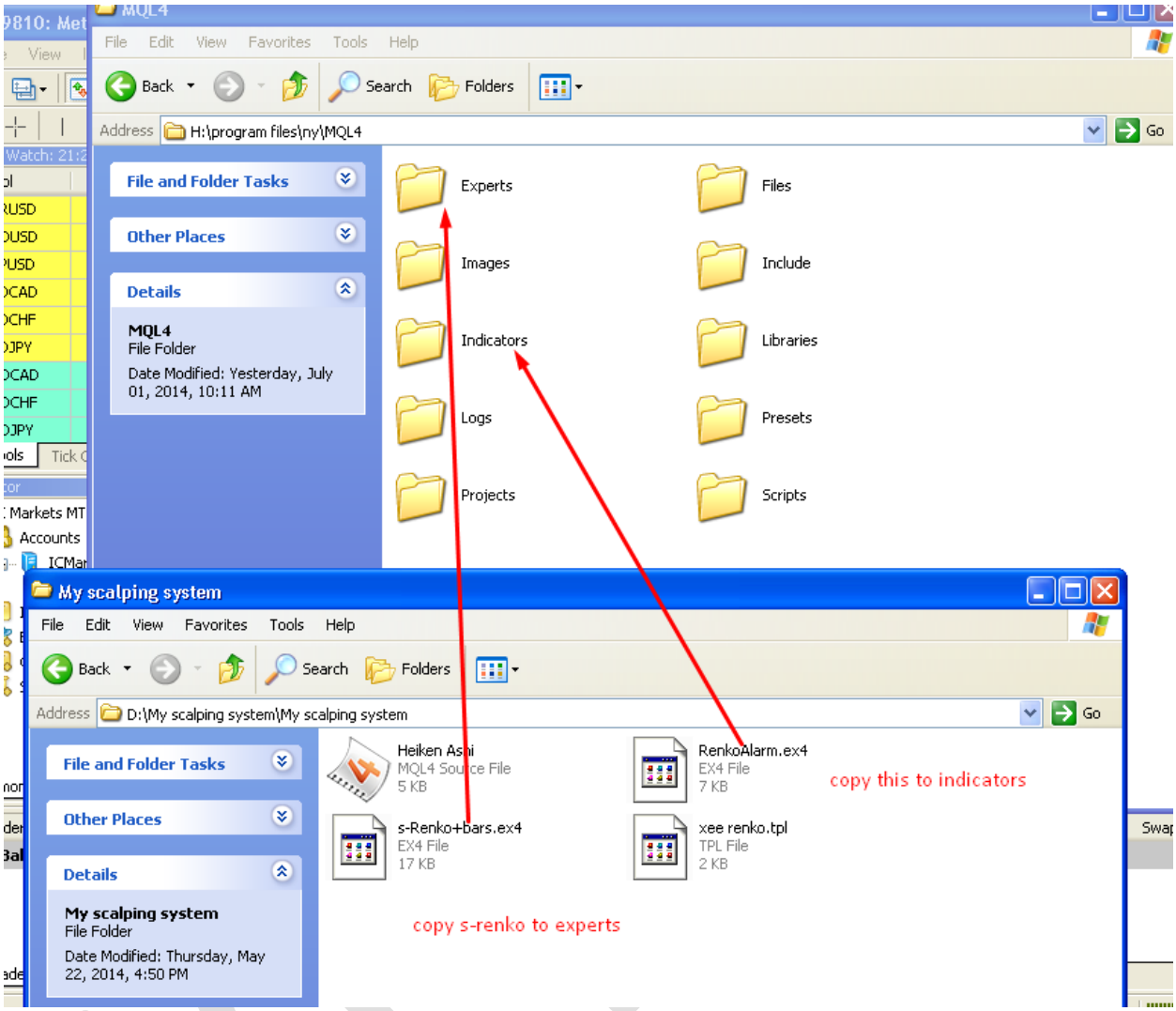
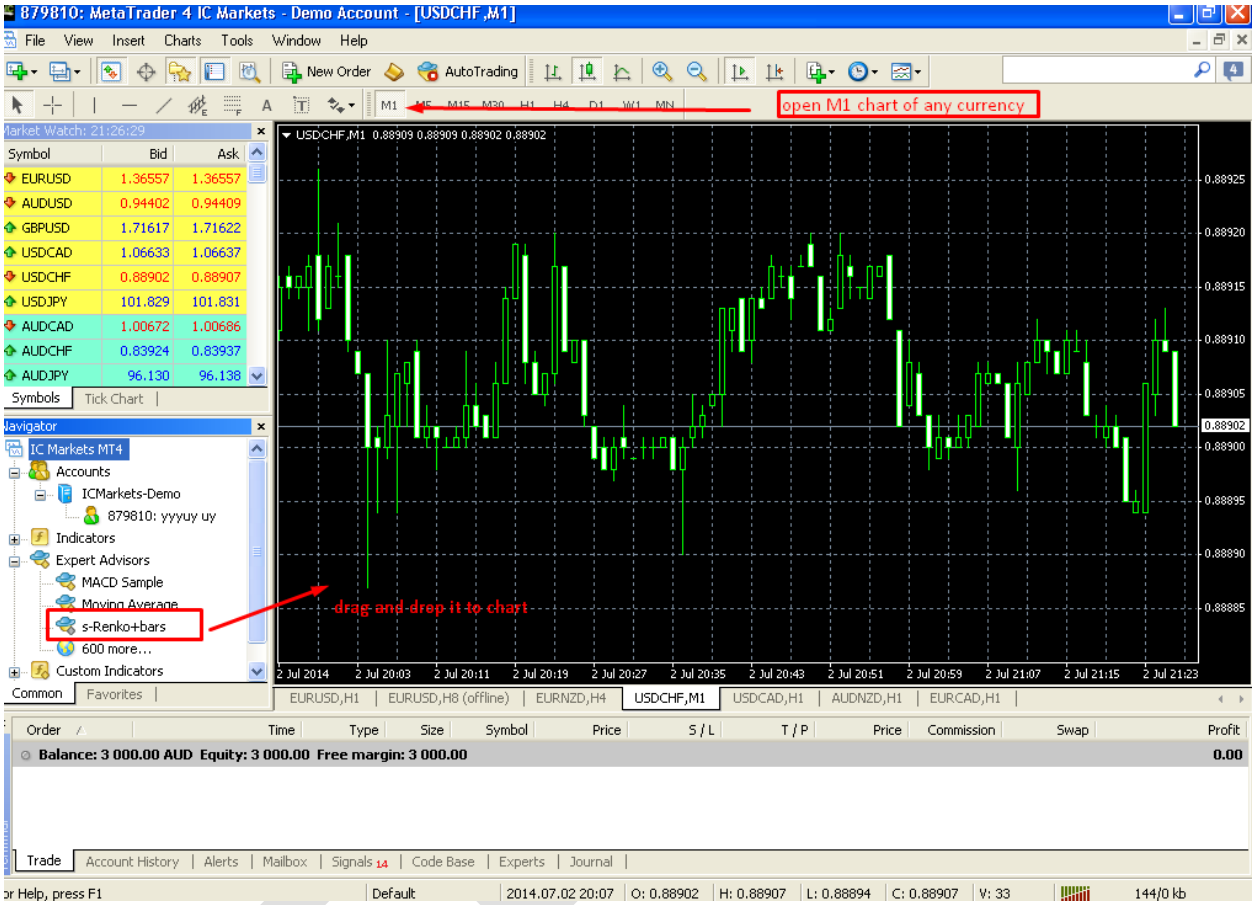


4.NOW COPY S-RENKO-BARS TO EXPERTS FOLDER AND OTHER TWO FILES TO INDICATOR FOLDER.



5.RESTART YOUR MT4.

6.SELECT THE PAIR YOU WANT TO SETUP AND OPEN M1 CHART OF THAT PAIR AND DROP S-RENKO-BARS TO CHART



7-MAKE SETTING CORRECT LIKE THIS

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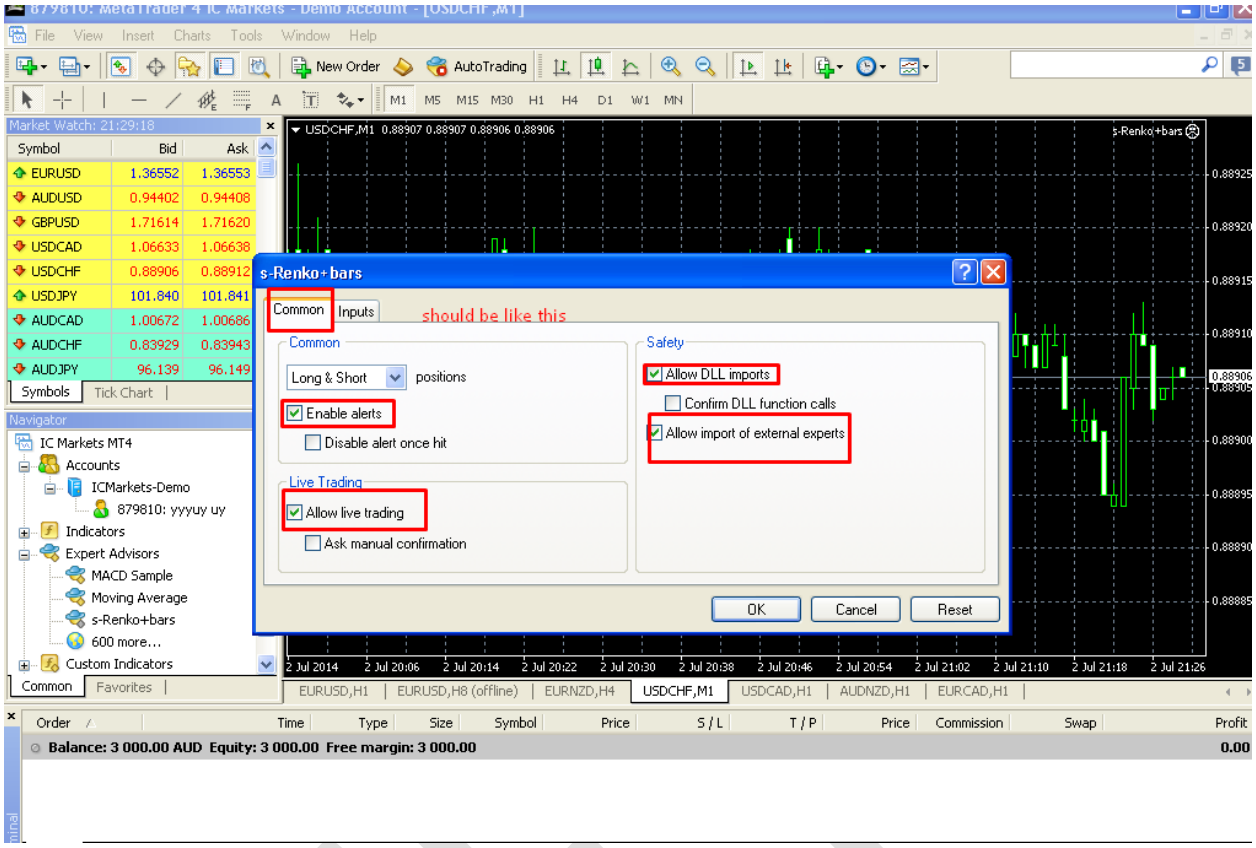

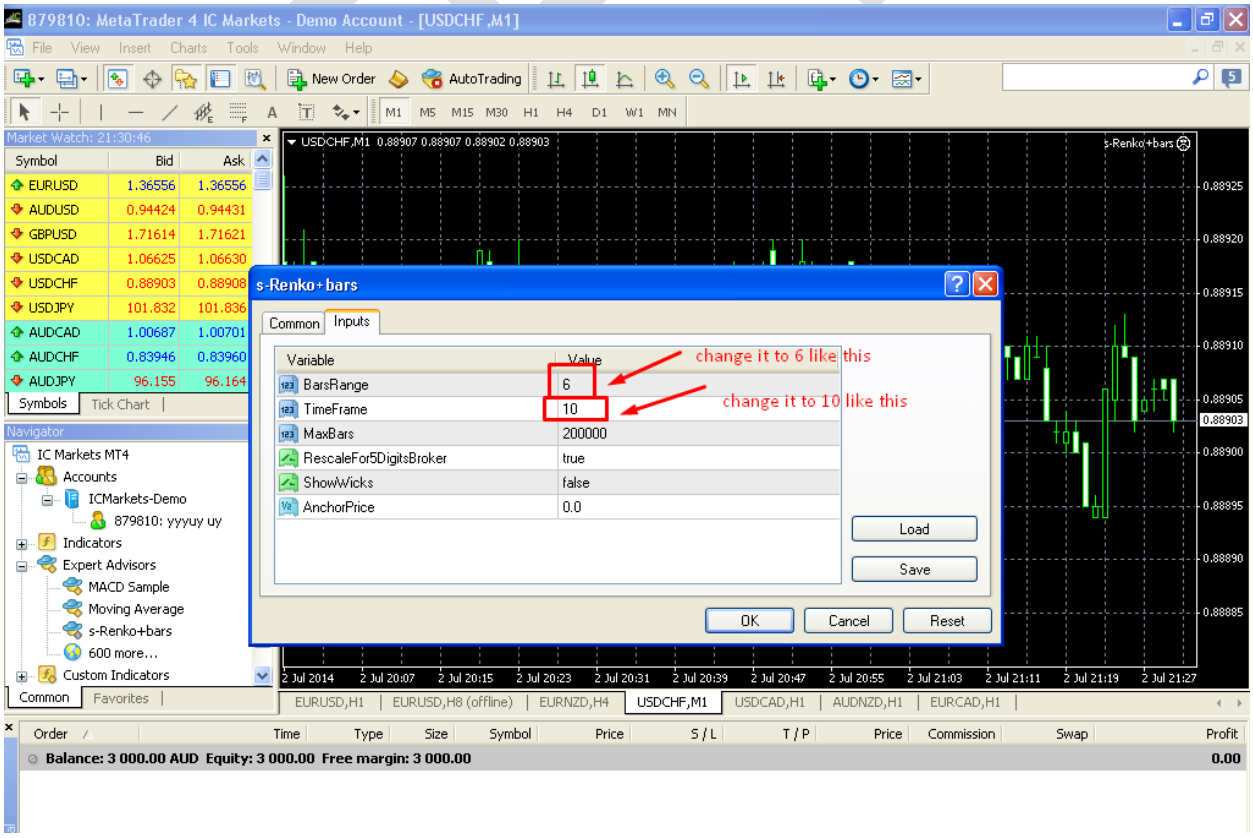

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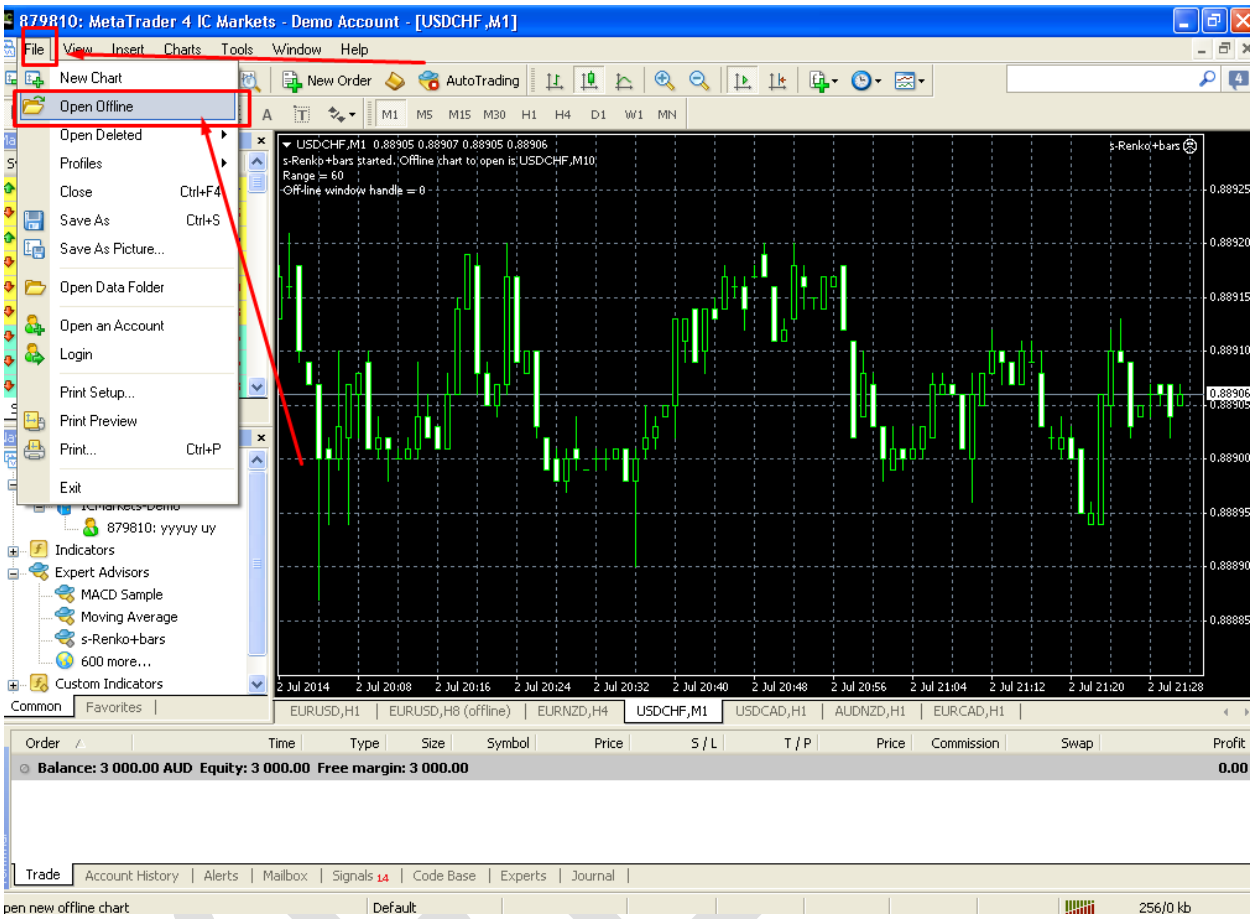
8-OPEN OFFLINE CHART OF THAT PAIR WITH M10



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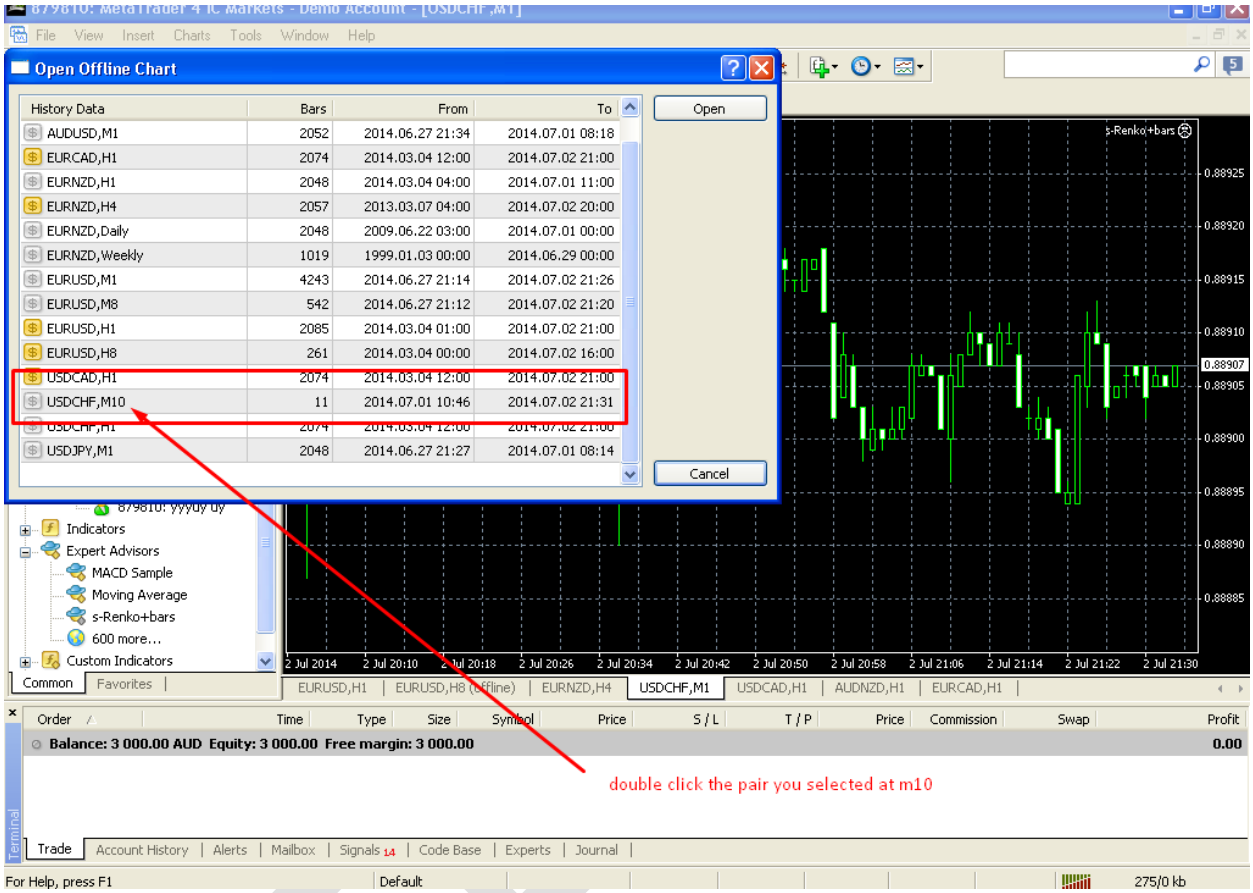

AFTER THAT AT NEW CHART APPLY TEMPLATE

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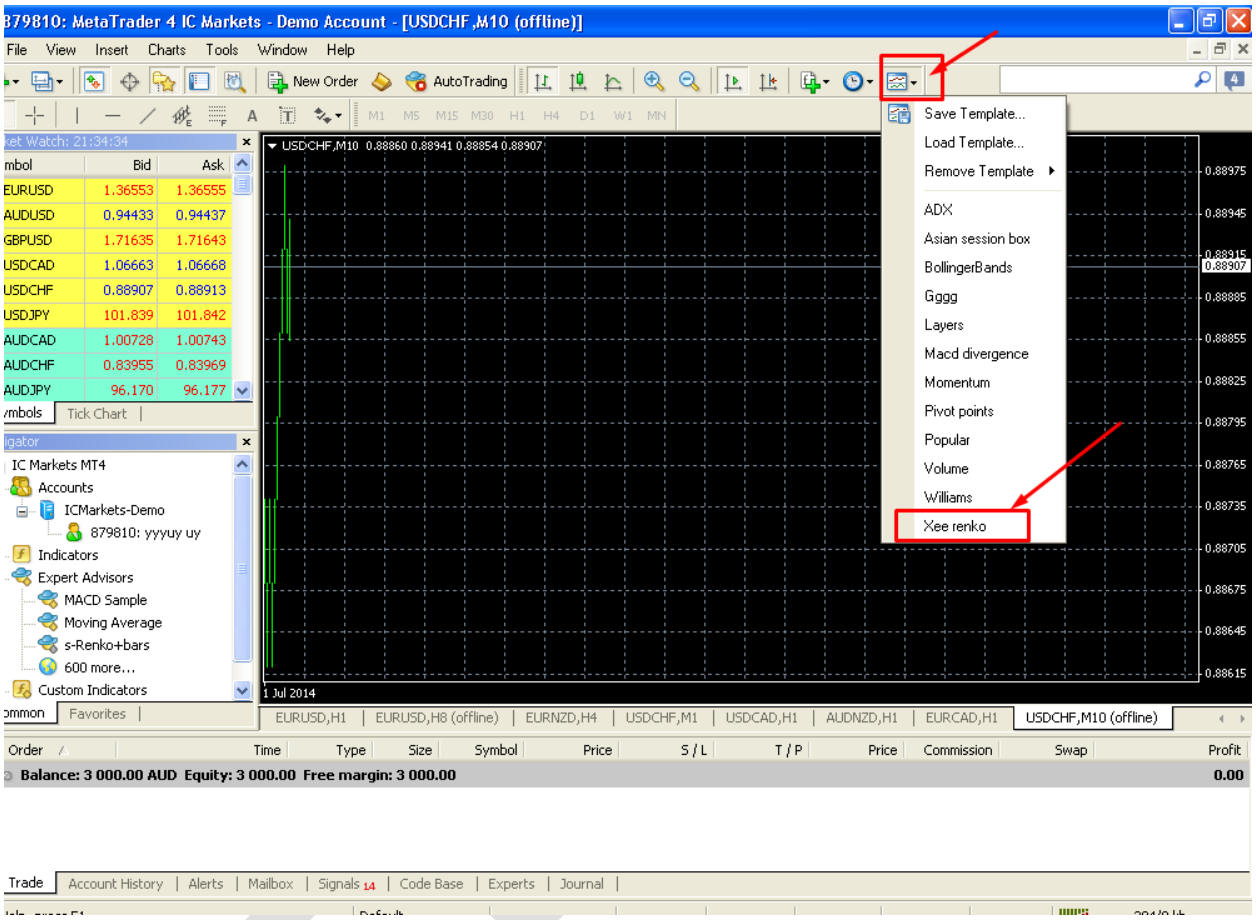

NOW IT SHOULD BE LIKE THIS

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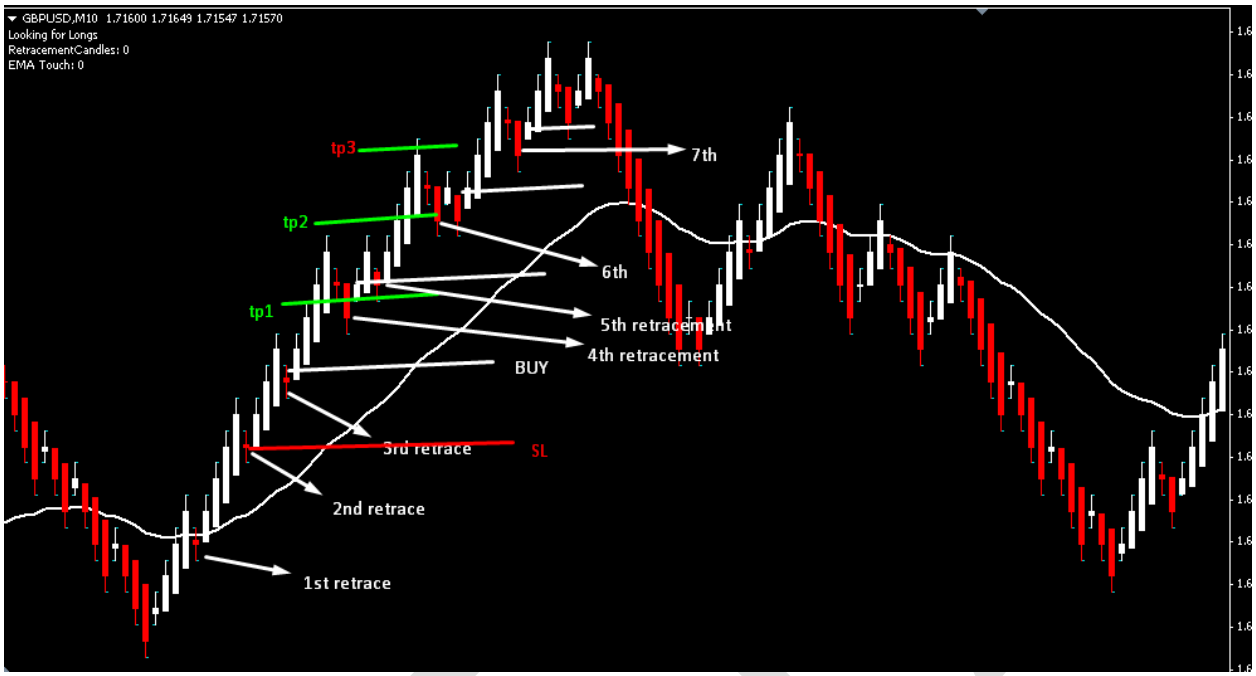
GBPUSD,M10 1.71600 1.71649 1.71504 1.71504
Looking for Longs
RetracementCandles: 0
EMA Touch: 0
36 EMA
Buy if Price is above this 36 EMA
Heiken ASHI candles
Don't SELL ABOVE 36 EMA
Don't Buy below 36 EMA
Sell only if price is below 36 EMA

SELL RULES

GBPUSD,M10 1.71600 1.71649 1.71547 1.71557
heiken ashi candles
36 EMA
3rd retracement
SL above EMA or 25 -30 pip
short trade after 3rd retracement when 1st red candle appears
1st retracement
2nd retracement
TP1 15 pips
tp2 30 pips
tp3 45 pips
SL
another sell trade
4th retracement

BUY RULES



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